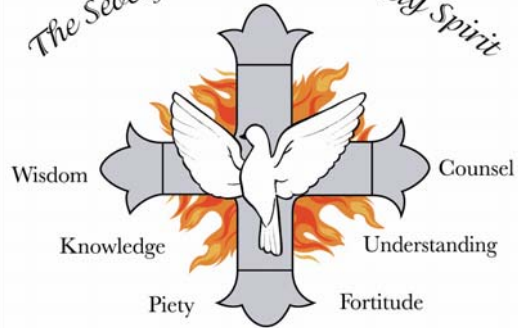


*The Sevenfold Gift of the Holy Spirit*



Wisdom

Counsel

Knowledge

Understanding

Piety

Fortitude

Fear of the Lord

*Anaheim - 2009*

The Order of the Daughters of the King

# Treasurer's Report

**Kathryn Wohnoutka**  
**National Treasurer**  
**July 5, 2006**  
**to July 4, 2009**



# Thank you!



- Joan Dalrymple
- The entire National Council
  - For faithfully acting within the constraints of the budget
  - Demonstrating fiduciary responsibility in decisions made for the good of The Order



## Finance Committee



- Brenda Neal: Chairman
- Kim Ferguson: Self Denial Fund Chairman
- Doris Bradley: Master's Fund Chairman
- Marge Rogers/Phyllis Easley: Endowment Fund Chairman
- Kathyleen Funk: Assistant Treasurer



## Thank you Office Staff



- Mary Fletcher: Adherence to the budget, joyful implementation of new procedures, and wise leadership
- Sharon Stills: “Our Banker”
- Annie Mcleod: AP/AR expert with an accent
- Anna Seden: Super order fulfillment
- Lynn Kimbrell: Joyful voice on the phones



## Thank You to Others



- Karen Dobkin: CPA
  - Procedures and report formation
  - Account reconciliations and clean up
  - Training the staff in Quick Books and accounting procedures
- Andrea Garvin and Robert Blad: Auditors
- Steve Goodman: Investment Counselor
- Robby Hughes: Corporate Attorney
- Father Tom Rafferty: Chaplain



# Thank You Sisters



- For over 90% of you paying your dues this year
- For cards, letters, and emails of support and encouragement
- **FOR YOUR PRAYERS!!!**





## Thank you for Contributions to The Funds



- Self Denial: \$188,000 + \$2,229 last night
- Masters: \$126,338
- Endowment: \$123,511
  - Lifetime Dues: \$33,500
  - Adopted a new Investment Policy
  - Operating Fund repaid the loan for the purchase of the Margaret J. Franklin Center
  - Hired Goldman Financial Corporation



## Operating Fund



- August 31, 2006: \$516, 784
- August 31, 2007: \$678,053
- August 31, 2008: \$661, 704
- May 31, 2009: \$609.919
  - Scholarships for Triennial: \$31,950
  - Triennial Contract Short Fall: 73 room nights = \$10, 318, the Food portion was meet
  - Room block at the Hampton Inn = 78 room nights
  - Thank you to those who have shown support of The Order by moving to the Hyatt





## 2005 & 2006 Audit



- Audit from Sep 1 2005 through Aug 31 2006
  - 2005 not previously reviewed or audited
  - Fraud committed by our office manager uncovered
    - More in-depth audit to cover all 5 years of her employment
    - Insurance claim and police report filed
    - Full settlement of \$62,068.89 received
    - Sentenced to five years probation
  - One Audit point: Bring Triennial Books in house
  - Numerous procedure and accounting recommendations
- Posted in its entirety on the National Website for the first time in The Order's history



## Other Audits



- August 31, 2007 Audit
  - Clean Audit
  - Triennial 2006 books brought in house and included in the audit
- August 31, 2008 Audit
  - Clean Audit
  - Auditors commented on how much our office procedures and accounting records had improved over the last two years



## Out of the Ordinary Expenses



- **Compass Rose Society:**
  - \$7,800 for mission projects
  - \$2,200 for initial membership
  - \$2,000 for dues in 2007 and 2008 dues
  - \$2,000 donation to UTO and Episcopal Missions
- **Additional audit due to fraud: \$6,917**
- **Trademarks:**
  - Senior Cross and Name of the Order: \$1968
  - Junior Cross: \$250
- **Directors and Officers Insurance**



## More Expenses



- Defense of the Order
  - In response to action of the Episcopal Community
  - Mailings: \$11,970
  - Extra Council Meeting: \$5,729
  - Attorney Fees: \$29,679
- Transition Support: \$1,500 for Episcopal Dioceses San Joaquin and Fort Worth



# Current Cash Balances May 31, 2009



■ Chase		
– Endowment Fund		\$100,004
– Operating		\$103,468
■ Regions		
– Endowment Fund		\$109,139
■ Wachovia		
– Operating Fund		\$ 72,574
■ GA Trust		
– Self Denial Fund		\$ 46,817
■ Bank of America		
– Masters Fund		\$ 70,907
■ Ameritrade		
– Endowment Fund		\$629,871





## Current Liabilities May 31, 2009



- Accounts Payable: \$24,188
- Credit Card: \$2,213.73
- Province and Diocese Dues: \$12,770

**And although the finances of the Order are important,  
please remember what we are really about as  
paraphrased by St. Frances Cabrini, when she said:  
“We must pray without tiring, for  
the salvation of mankind does not  
depend on material success ...  
Neither does it depend on arms  
and human industries, but on Jesus alone.”**



# Recommendations



## ■ Dues Increase in 2012 to \$50

### – Amount

- National \$30
- Province \$10
- Diocese \$10

### – Justification

- Loss of Anglican members
- Increasing costs (Utilities, Postage, Staff Benefits)



## ■ Staff Benefit Analysis Completed

## ■ Procedure Manuals

- Published to the web
- Treasurer Primer example





# Goodbye



- Please see my written report for more details
- PowerPoint will be posted to the web site
- Consider it pure joy, my sisters, whenever you face trials of many kinds, because you know that the testing of your faith develops perseverance. Perseverance must finish its work so that you may be mature and complete, not lacking anything. (James 1:2-4)
- Lets us pray...



I want to thank you for allowing me to be your National Treasurer. It has been an honor to serve the Order as the first Roman Catholic elected to the National Council. I want to thank all of you have send kind and supportive emails and letters. I treasure them. I would like to close with the two tools God gave me to deal with the other emails and letters I received. First, James 1: 2-4. Thank you for helping me to become more complete in my walk with Jesus Christ. Second, I want to share some advice I received from a priest on a retreat I was attending. I went to him for prayer and told him I was tired of the continuing harassment from members of the Order. I told him I prayed for them and for a forgiving heart, but was tired. He told me the next time I get such a letter or email, to go and buy an ice cream cone. Thank you for all the ice cream cones!



## The Closing Prayer



Dear Heavenly Father

Thank you for allowing me to serve as the National Treasurer of the Order.

By the authority of my baptism and in the name of Jesus Christ of Nazareth, I hereby bind all evil that is in this room and in this Order and send it immediately and directly, to the foot of the cross of Calvary, to be washed in the precious blood of our Lord and Saviour, Jesus Christ.

I call on Margaret Franklin and all faithful Daughters of the King who have gone before, to rush to the foot of Your throne, to intercede on behalf of our Order. Dear Lord, pour down on us your divine wisdom, power, and protection.

I implore you to send Saint Michael and all angels to this place to do spiritual battle for us against any evil that may come against us and to provide us with a wall of protection throughout this convention.

Thank you, Abba Father, for your continued blessings on our Order. Help us, Lord, to renew our focus and energy on the mission of this Order and give us a new, united spirit to carry the gospel of Christ to all people throughout the world.

We ask all this, in the power of the Holy Spirit, and through the mercy of our Savior and King, The Lord Jesus Christ and For His Sake.... AMEN!